

HOUSING FINANCE AGENCY RATES (STATE AND LOCAL)

February 2, 2009

Genworth Mortgage Insurance Corporation (in all states except NY)

SINGLE PREMIUM MI

30 Year Term	
LTV	Coverage
97% - 95.01%	35%
	33
	30
	28
	26
	25
	20
	18

LTV	Coverage
95% - 90.01%	37%
	35
	30
	27
	25
	22
	18
	16
	12
90% - 85.01%	35
	30
	25
	20
	17
85% & Below	12
	6

FIXED	
CREDIT SCORE 680+	
Refundable	No Refund
4.65%	3.90%
4.30	3.55
3.90	3.10
3.60	2.80
3.35	2.55
3.25	2.45
2.70	2.05
2.50	1.95

CREDIT SCORE 660+	
Refundable	No Refund
3.75%	3.20%
3.55	2.95
3.05	2.70
2.85	2.45
2.65	2.30
2.50	2.05
2.15	1.90
2.10	1.70
1.95	1.35
3.00	2.10
2.55	1.90
2.10	1.60
1.75	1.50
1.60	1.30
1.35	1.05
2.10	1.90
1.90	1.65
1.70	1.45
1.50	1.20
1.45	1.15
1.25	1.00
1.00	.75

These rates apply to GSE AUS decisions priced with "A" rates or loans manually underwritten to "A" credit quality guidelines. Refer to **Genworth's Guidelines for Housing Finance Agencies (5706176)** for details.

How to select rates:

1. Select the correct grid for your loan.
2. Select the correct LTV range and the required coverage for the loan.
Coverage determined by lender/investor.
3. Select the rate that corresponds to the loan type and loan term.
4. Verify proper coverage with your investor

PREMIUM ADJUSTMENT SYSTEM	
Rate/Term Refinance	+.40
Term ≤ 25 Years	
LTV 95.01% - 97%	-.60
LTV 90.01% - 95%	-.40
LTV 85.01% - 90%	-.20
LTV ≤ 85%	-.10

RATE NOTES

MI PRODUCTS

Single Premium MI provides coverage until the loan amortizes to 78% of the original value, unless previously cancelled. Premiums are earned in accordance with North Carolina insurance statutes using the **Earnings Schedules**.

Earnings Schedule: Refer to our **Earnings Schedules** in the **Rates and Guidelines** section of mortgageinsurance.genworth.com.

Five Year Refund Period provides refunds according to the refund schedule (5160144) in the event of a cancellation within the first 60 months of the loan, or at any time, if a refund is required under the Homeowners Protection Act of 1998.

Financed Premium: Refer Genworth's **Guidelines for Housing Finance Agencies (5706176)** for details.

LOAN TYPE DEFINITIONS

Fixed Mortgages feature level payments for the first five years of the loan term. All acceptable plans must (1) fully amortize over a maximum of 40 years, (2) have the initial payment rate equal to or greater than the initial accrual rate, and (3) have no temporary buydowns, rate concessions or the potential for negative amortization during the first five years. Also included, 2% Graduated Payment Mortgages whose annual payment increases are limited to 2%.

LOAN TERM DEFINITIONS

30 Year: Fully amortize over a period greater than twenty-five years and no greater than forty years.

≤ 25 Year: Fully amortize over a maximum of twenty-five years.

ADDITIONAL NOTES

Non-Refundable Rates: A lower premium rate applies in lieu of a premium refund when coverage is cancelled. No premium will be refunded when coverage is cancelled, unless cancelled under the Homeowners Protection Act of 1998.

NEGATIVE AMORTIZATION NOT PERMITTED.

Nontraditional Credit: Rates not available on loans with LTV > 95% and nontraditional credit.

Underwriting Guidelines: Refer to Genworth's **Guidelines for Housing Finance Agencies (5706176)** to determine loan eligibility.

Investor Coverage: As with all programs, check directly with your investor for specific coverage requirements.

For additional rates, coverages, or a refund schedule: Call your local Genworth underwriting office, or the ActionCenter® at 800 444.5664 or your local underwriting office.

**RATES MAY NOT BE AVAILABLE OR APPROVED IN ALL STATES.
RATES ARE BASED ON PROPERTY LOCATION.**